FISCAL NOTE

SB 256 - HB 381

March 20, 2007

SUMMARY OF BILL: Permits consumers to freeze and control third party access to their credit report information under certain circumstances. The unauthorized release of frozen reports is punishable through civil penalties, private rights of action, and as a Class A misdemeanor. Requires the Department of Safety to create and maintain a database of identity theft victims and to establish a toll free number to provide access to identity theft information.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – Not Significant
Increase State Expenditures - $1,310,300 Recurring
                          $1,927,400 One-Time

Increase Local Govt. Revenues – Not Significant
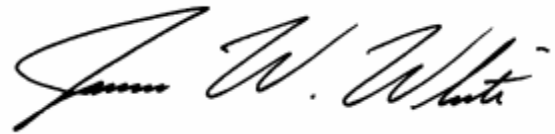**Increase Local Govt. Expenditures – Not Significant**

Assumptions:

- Any increase in state revenues from the collection of civil penalties will be not significant.
- The Department of Safety will need five positions to implement the provisions of this bill.
- A recurring increase in state expenditures for the salary, benefits and operational expenses for five positions. ($310,200)
- A recurring increase in state expenditures to maintain the identity theft database. ($1,000,100)
- A one-time increase in state expenditures for the purchase of computer equipment, office furnishings and fingerprinting equipment. ($219,200)
- A one-time increase in state expenditures to develop the identity theft database. ($1,708,200)
- There will not be a sufficient number of prosecutions for local governments to experience any significant increase in revenues or expenditures.
- Some increase in cases in the court system, which will result in additional state and local government expenditures for processing the

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cases and additional state and local government revenues from fees, taxes and costs collected. However, such increases will not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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